GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3078
ANSWERED ON:16.03.2015
DEMANDS FOR INDIAN EXPORT
Reddy Shri Mekapati Rajamohan;Subbareddy Shri Yerram Venkata

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the dip in prices of oil is likely to hit demands of the Indian exports; and

(b) if so, the details thereof along with the steps taken by the Government to check the volatility in the Indian market?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a)& (b): The dip in prices of oil is not likely to impact demand of Indian export which is determined by global supply and demand conditions.